

Gebbie Foundation 2021 in Review

Bond Remarketing

We spearheaded the remarketing of approximately \$20 million of bond debt and \$4.7 million of the NCC line of credit for final debt payment to be made in 2051.

\$3,432,112.04 Investment

in program grants invested into the economic development of downtown Jamestown.

Fostering Spaces for Arts and Culture

\$138,979 granted to arts organizations in 2021 to support the construction of the Pearl City Clay House and the construction of a new roof for the Reg Lenna.

6 Buildings and Businesses Improved through JRC Grants

Chautauqua Music, Sophisticated Shoulder Experience, Sauce, the YWCA, Lisciandro's, and the 3rd & Cherry Professional Building.

\$2,775,000 Leveraged from Outside Resources

Including Chautauqua Region Community Foundation, Oishei, Sheldon, NYS, and the Wilson Foundation.

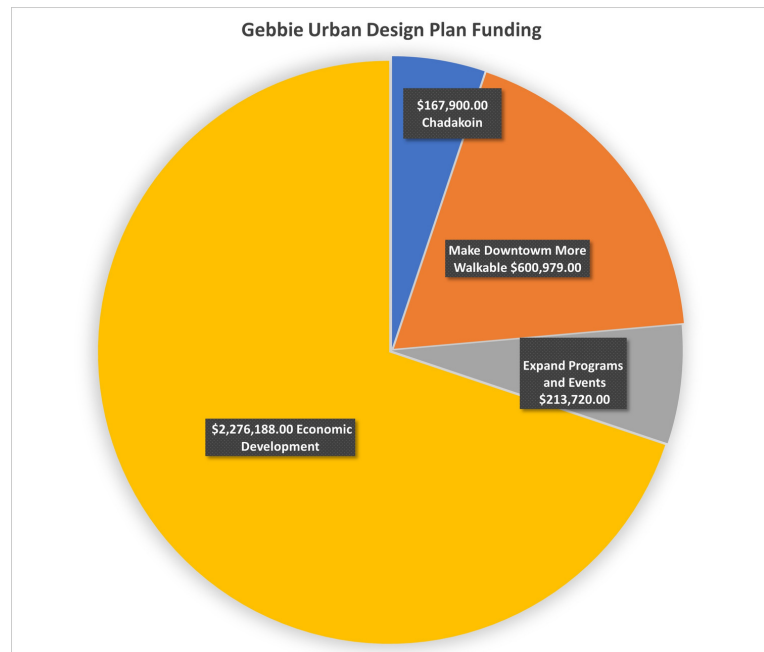
AA- Issuer Credit Rating

S & P Global ratings gave the Gebbie Foundation its AA- ICR rating displaying our solid cash investments and firm financial foundation.

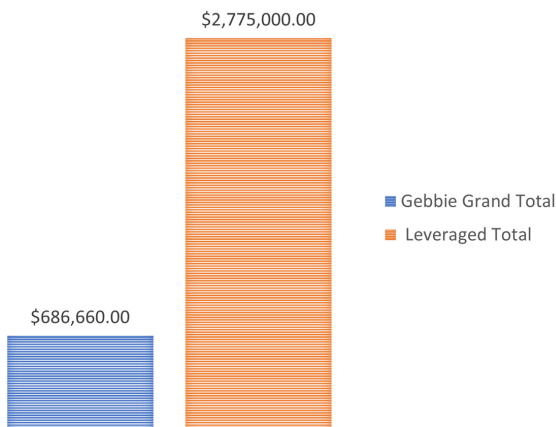
8+ Projects in Process

TheZone, Pearl City Clay House, Chadakoin Strategic Business Plan implementation, Furniture Mart, Jamestown as a Meeting Planner's destination, Clean Energy Conference, Pop-Up Shop, and 300 North Main Building Improvements.

Over \$3.2 Million Granted to Support the UDP 2.0



2021 GEBBIE LEVERAGED TOTAL



Over +262 Meetings with Primary Partners and Grantees

Including Oishei Foundation, Chautauqua IDA, Chautauqua County Visitors Bureau, Downtown Business Owners, National Comedy Center, JCCDC, Jamestown Renaissance Corporation, and the City of Jamestown.

2021 Impact

The strategic focus of the Gebbie Foundation is to revitalize downtown Jamestown, NY through investments in community and economic development initiatives.



Greg presenting the business plan to community leaders

Activating the Riverfront

In August 2021, the Chadakoin Strategic Business Plan was created, a plan envisioning increased recreational usage of the Chadakoin basin leading to economic activity. With the support of Gebbie, Chautauqua County Partnership for Economic Growth spearheaded this initiative. They applied for and received a CFA award of \$1.2 million for improvements to the Chadakoin including a signature garden, mural, tiered seating space, a kayak launch, dock, and welcome center for visitors. Gebbie's time and commitment in 2021 laid the groundwork for this important project that will impact Jamestown for many years to come.



Finished infill project

Constructing the Infill

The Arena took on a major project by completing the infill in March of 2021. Gebbie supported them in their endeavor by funding a multi-year grant of \$3.3 million towards the infill. The second floor of the space is popular for weddings, cocktail hours, retirement parties, and baby showers. Executive Director Keith Martin, said they have raised almost \$1.5 million towards their \$4 million goal for the construction of TheZone. The infill contributes to the sustainability of the Arena by creating a space for unique event rentals and a future home for TheZone.



The Labyrinth parklet

Strengthening our Businesses

In 2020, after the onset of the pandemic, JRC pivoted their program to strengthen and expand business capacities in the areas of urban dining and e-commerce. These projects came to fruition in 2021 with the Labyrinth, Pace's Pizzeria, 4 below, and the Beer Snob adding parklets and unique places for dining.

Through our funding, the Labyrinth built their parklet in June. The end result was a full service dining area and the creation of 6 new positions to staff the area.